

The Newcastle Cup



Horse racing has been a popular spectator sport in Great Britain since the 17th century. The ROM has acquired The Newcastle Cup, a silver-gilt horse trophy from 1806, with the generous support of the Mona Campbell Endowment Fund and the Kenneth McGowan Fund.

A viable giving option for many people, an endowment fund can be established in your lifetime, through a gift under your will, or a combination of the two. Your donation is permanently invested and the income earned provides a sustained source of funding for the ROM area of your choosing.

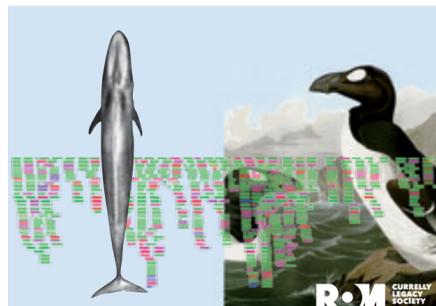
The Newcastle Cup reflects a passion of Mrs. Campbell, who raised horses at her farm near Guelph, Ontario. It also speaks to the fine elegant silver antiques appreciated by Mr. McGowan.

Made in England by Goldsmith Richard Cooke, the design of the cup was derived from drawings by Jean-Jacques Boileau, one of the most important designers in England during this period. The Newcastle Cup is a significant addition to the ROM's collection of silver, one of the finest in North America, and will be displayed in the Samuel European Galleries.

THE NEWCASTLE CUP
Silver-gilt, London, 1806, made by Richard Cooke, after designs by Jean-Jacques Boileau.

Upcoming Currelly Legacy Society Events

SAVE THESE DATES!



SPECIAL LECTURE

The ROM's Oliver Hadrath will speak on "The Return of the Great Auk: The Quest to Bring Species Back from Extinction" on Monday, **August 22, 2016**, from 1:30-3:30 pm in the RBC Foundation Glass Room. This talk is complimentary for Currelly Legacy Society members and a guest.



GALLERY TOUR

Celebrate the 10th anniversary of the Daphne Cockwell Gallery of Canada: First Peoples on Monday, **September 26, 2016**, from 1:30-3:30 pm. This private gallery tour by the ROM's Kenneth Lister is by invitation only, for new Currelly Legacy Society members and a guest.

ANNUAL LUNCHEON

Gain exclusive insights into the *CHIHULY* exhibition and learn about including the ROM in your estate plans. This special luncheon is for Currelly Legacy Society members. Join us in the RBC Foundation Glass Room on Thursday, **November 3, 2016**, from 11:30 am-2:00 pm.

Missed one of our sold-out sessions on estate tax planning? Get on the guest list for a future session or contact us to speak with an expert.



For more information, please call 416.586.5578

ROM Governors
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rom.on.ca



Charitable Registration Number:
13628 2126 RR0001

Dale Chihuly, Persian Ceiling, 2012, 25 x 15', Montreal Museum of Fine Arts, installed 2013. © 2012 Chihuly Studio. All rights reserved. Cover photo: Roger Yip.

ROM INSIDER

CURRELly LEGACY SOCIETY
SUMMER 2016 | VOLUME 5

LEGACY

INSPIRING THE NEXT GENERATION WITH YOUR PHILANTHROPY



Celebrating an Enduring Tradition

Like many of you, I am drawn to the Royal Ontario Museum's collection of antiquities that evoke the stories and legacies of ancient worlds. From religion to architecture to fashion, the influence of past civilizations remains strong to this day.

I recently learned that the very concepts of philanthropy and "legacy giving" are rooted in antiquity. In 347 B.C., Plato's will left his farm to a nephew with instructions the proceeds be used to support students and faculty at the academy he founded. The ancient Greeks also viewed knowledge as a philanthropic "gift" from wise men, as shown in Plato's representation of the philosopher Socrates.

Some 3,500 years ago, the Egyptians believed death was the beginning of a long and dangerous journey to an everlasting paradise. But to get there, they needed a guide with magic spells: *The Book of the Dead*. This sacred text also emphasizes that successful passage to the afterlife depended on a lifetime of benevolent acts toward the suffering.

I invite you to embrace the ancient (and contemporary) tradition of legacy giving by



including the ROM in your will. Support critical research, establish an annual lecture or endow a curatorship in perpetuity. A gift made during your lifetime can also be incredibly rewarding; imagine receiving drawings from children who would not otherwise have been able to experience their Museum.

I hope you enjoy this special "legacy" edition of *ROM Insider*, which shares the stories of people who have chosen to bring alive their values, aspirations and passions with a gift to the ROM – a nod to both ancient and future civilizations.

Sincerely,

Jean Read
Chair, Currelly Legacy Society Executive

CURRELly LEGACY SOCIETY EXECUTIVE

This dedicated group of volunteers is committed to the long-term financial stability of the Museum by promoting and encouraging legacy gifts.

MEMBERS

Jean M. Read (Chair)	Kent Mitchell
Philip Y. T. Cheong	Nita L. Reed
Neil Cochrane	Avrom Salz
Marguerite Low	Christina Senkiw

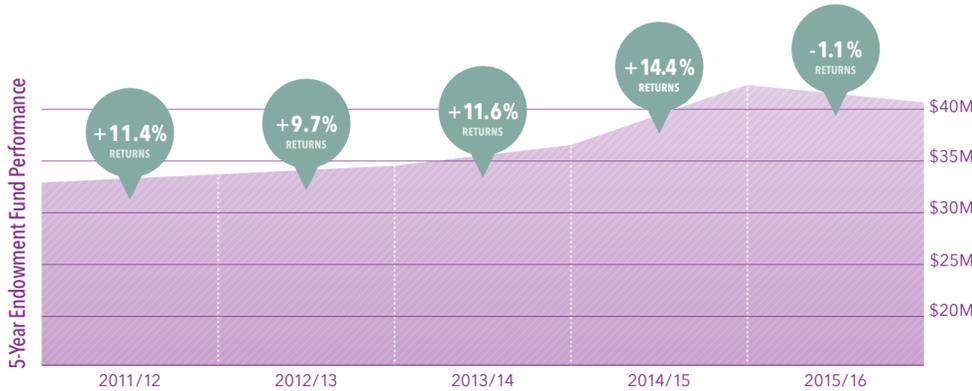
INVESTING IN THE FUTURE

Over the past five years, the ROM's endowment fund has delivered an impressive 9.4 per cent annualized net return, with more than \$40 million in assets under management today.

These funds—an essential foundation of enduring financial support—provide a secure basis from which the ROM can chart long-term, visionary thinking: the bold directions that will allow us to continue inspiring wonder and discovery for the next 100 years. At the same time, they also afford the ROM the flexibility to respond to emerging opportunities in a world of constant change—whether allowing us to acquire new

artifacts and specimens that have become available on the market, develop interactive gallery experiences or support our ongoing transformation as a Museum of the 21st century.

Investing in the ROM's endowment is an investment in the future—one that maximizes the potential for growing both principal and income for generations to come. For donors seeking to establish an enduring legacy while also enjoying numerous financial and tax benefits, whether immediately or deferred, the planned gifts below are just some of the ways you can help inspire wonder at the ROM.



ENDOWED GIFTS

Establishing a named endowment fund at the ROM, during your lifetime or through an estate gift, provides an enduring source of support for a specific purpose important to you and your Museum. Any earnings above those distributed to the fund's designated purpose are accumulated; and under the ROM's stewardship, these gifts can provide increasing support every year.

Minimum gift: \$25,000 (Undesignated); \$50,000 (Designated)

CHARITABLE GIFT ANNUITIES

A charitable gift annuity allows you to make a donation of capital to the ROM in return for guaranteed payments at a fixed rate for life. These highly flexible tools can be structured to extend benefits for up to two beneficiaries, allowing you to tailor tax-reduced, stable income streams, while also providing an income tax charitable deduction for a portion of your annuity's value.

GIFTS OF LIFE INSURANCE

Designating the ROM the owner and beneficiary of a life insurance policy allows you to make a substantial gift without reducing the assets in your estate. Receive an immediate tax receipt for cash value of the policy and annual tax receipts for any premiums paid post transfer.



All in the Family

Less than half of all Canadians have a signed will and of those individuals, only about five per cent have a charitable estate plan. While this forward-thinking minority may be applauded in overcoming their anxieties and initiating conversations about charitable gift planning with their professional advisors, many often avoid discussing matters altogether with another important audience—their families.

Engaging younger generations in philanthropy is a deeply profound way we can ensure that the values we hold today will continue to shape our shared future. Involving younger family members in estate planning can help initiate difficult discussions. More than ensuring that your intentions are understood and respected, these conversations provide an opportunity to share experiences that have personally shaped you are while identifying causes and community needs that are most endearing to you. It's an opportunity to let younger family members know how meaningful philanthropy can be—as it continues to be for you—in their own lives and a chance to pass on much more than just financial wealth.



Leaving a Tax-Effective Legacy

Jamie Golombek, Managing Director of Tax & Estate Planning with CIBC Wealth Advisory Services, shares his expert advice on how to maximize the tax benefits of your gift through strategic charitable planning.



JAMIE GOLOMBEK

Canadians give just under \$13 billion annually to charities and non-profit organizations with “compassion for those in need” listed as the top reason people donate. Of course, beyond their personal altruism, there are tax benefits in the form of federal and provincial non-refundable tax credits to encourage individual Canadians to give.

On the federal side, you receive a credit of 15 per cent for the first \$200 of annual charitable donations. The federal credit rate jumps to 29 per cent for cumulative donations above \$200; and for high-income earners, the top credit rate has recently been increased to 33 per cent. Parallel provincial credits work similarly, often resulting in a total credit of about 50 per cent.

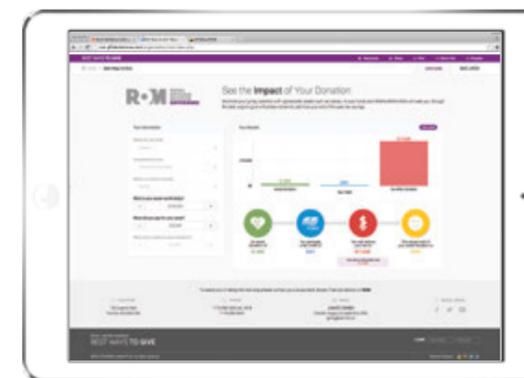
Since 2006, donations of publicly traded shares, mutual funds or segregated funds to a registered charity not only get you a tax receipt equal to the fair market value of the securities or funds being donated, but also help you avoid paying capital gains tax on any accrued gain on the shares or funds donated.

Similarly, if you're an employee who has received stock

options, you can avoid paying tax on the stock option benefit by choosing to donate the proceeds of option exercise to charity within 30 days of exercise. Simply put, when considering a major legacy gift to a charity, donation of appreciated securities or the proceeds from the exercise of employee stock options are often the most tax-effective way to make a gift.

However, consideration should also be given to the timing of a significant legacy gift. In some cases, unless you (or your estate) is expected to have substantial income in the year of death or the prior year (or ongoing income in your estate), the tax receipt issued for the gift left via your will may be “wasted.”

Instead, you may wish to consider making a large gift while you're alive, which allows you to reduce up to 75 per cent of your annual net income through the donation credit and carry forward any excess for up to five years. By doing so, not only will the charity benefit today, but you can ensure you take full advantage of the available tax credits while you're alive, instead of risk losing them in your estate.



HOW TAX EFFECTIVE IS YOUR GIVING?

While each gift to the ROM makes an incredible impact by inspiring wonder in the lives of audiences of all ages, our new Giftabulator® tool can help you ensure that your support also maximizes your tax benefits. Find out the best way to give with pre-tax dollars in four simple steps at rom.on.ca/taxtool



ROM VOLUNTEERS and members of “The Martini Club” formed close friendships over decades of service.

A Love for the ROM Endures

As dedicated members of the Department of Museum Volunteers (DMV), Rodger and Joann McLennan led countless tours over the past 20 years, enrapturing visitors with their infectious enthusiasm and deep knowledge of the Museum's collections.



Joann, a native New Yorker, met Rodger while visiting a friend in Windsor, Ontario, in the late 1960s. Call it happenstance: a month later she moved to Canada, and they were married within a year. When Rodger got a job with the Scarborough Public Library in 1975, the couple settled in a charming home in Toronto's historic Cabbagetown. The affinity they would develop for the ROM would inevitably follow a similar trajectory.

In addition to their time offered as volunteers, the McLennans financially supported numerous initiatives at the ROM. In 2009, they established the then modest Rodger and Joann McLennan Endowment Fund, with the intention that it would grow to support research in natural history and world cultures. By joining the ROM's Currelly Legacy Society and leaving a promised gift in their will, they ensured that their Fund, too, would have a lasting impact at the Museum.

The McLennan fund now provides a much-needed resource for ROM experts to conduct important fieldwork, pursue new research, and spark global collaborations that span disciplines—activities that enable the ROM's collections to inspire wonder and discovery. This legacy will engender the McLennans' same love of learning for visitors of all ages at the Museum, today and for generations to come.

“It's truly wonderful knowing that their generosity will continue to be felt at an institution they loved so much,” says Amy Brandon, the McLennans' goddaughter. “The ROM was their common ground.”

Join the Currelly Legacy Society
To learn more please contact Janice Correa
at janicec@rom.on.ca or 416.586.5578