

*MICHAEL A. LEE-CHIN*  
*CHAIRMAN*  
*PORTLAND HOLDINGS INC.*

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Michael Lee-Chin was born in Port Antonio, Jamaica, in January 1951. He immigrated to Canada in 1970 to study civil engineering at McMaster University. After beginning post-graduate studies, Mr. Lee-Chin decided to explore career opportunities within the mutual fund industry. At the age of 26, he became a financial advisor and, with growing success, he progressed to a position as branch manager.

In 1983, Mr. Lee-Chin borrowed money to purchase \$500,000 of Mackenzie Financial stock. After four years, this stock appreciated seven-fold, and he used the profits from this investment to make his first acquisition, a small Ontario-based investment firm called AIC Limited. Within twenty years, AIC has grown to surpass \$9 billion. AIC Limited was to become the first in a series of acquisitions for Michael Lee-Chin, Chairman, Portland Holdings Inc.

Under Mr. Lee-Chin's stewardship, Portland Holdings Inc. stands today as the parent to more than thirty diversified companies, operating in sectors that include financial services, insurance, telecommunications, hospitality, tourism, media, and healthcare. These companies include:

- Berkshire group of companies—comprising an investment planning arm, a securities dealership, and an insurance services operation;
- Jamaica's National Commercial Bank (NCB);
- Senvia Money Services Inc.— global money transfer affiliate;
- Advantage General Insurance Company—Jamaica's largest auto insurer;
- CVM Communications Group—consisting of radio and television stations and newspapers;
- Caribbean hospitality operations such as the Trident Villas and Hotel in Jamaica, Reggae Beach, and Blue Lagoon.

Mr. Lee-Chin's vision for sustainable growth for Portland Holdings Inc. is anchored on two principles. First, Portland will invest in businesses that are economically substantial and provide exceptional products and services to the marketplace. And, equally important, these businesses must also seek to improve the social well-being of the communities in which they operate. Mr. Lee-Chin believes that businesses must “not only do well but also do good”—that is the measure of success.

On April 2, 2003, the Royal Ontario Museum announced a lead gift of \$30 million from Mr. Lee-Chin towards the **Renaissance ROM Campaign**. In response to the extraordinary donation, the ROM named its new Crystal building addition the **Michael Lee-Chin Crystal**, and the interior atrium court the **Hyacinth Gloria Chen Crystal Court**, in honor of Mr. Lee-Chin's mother.